

F.No.2-1/2022-CC-ES
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture and Farmers Welfare
Economics & Statistics Division

447A, Krishi Bhawan, New Delhi.

Date: 13th April, 2023

Subject: Price Policy for Raw Jute for 2023-24 season – Fixation of Minimum Support Price (MSP) for Raw Jute for 2023-24 season.

The Government of India has approved the Price Policy for raw jute for 2023-24 season and following decisions have been taken with respect to MSP of raw jute:

- (i) The Minimum Support Price of raw jute (TD-3 equivalent to earlier TD-5 grade) for 2023-24 season be fixed at ₹ 5050/- per quintal for the entire country.
- (ii) Based on MSP of raw jute (TD-3), corresponding MSP for other varieties and grades of raw jute be fixed while taking into account the aggregate scores assigned to different grades of raw jute, apart from normal market price differentials.
- (iii) The Jute Corporation of India (JCI) will continue as Central Government Nodal Agency to undertake Price Support Operations. The losses incurred, if any, in such operations, will be fully reimbursed by the Central Government.

In this connection, concerned Ministries/Departments and other agencies are requested to take appropriate action on the above decisions under intimation to this office.


(Anil Kumar Sharma)

Adviser

Tel: 011-23383658

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6. Secretary, Department of Commerce, Ministry of Commerce and Industry 143, Udyog Bhawan, New Delhi-110007
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8. Jute Commissioner, Office of the Jute Commissioner, Ministry of Textiles, CGO Complex, 3rd MSO Building, 4th Floor DF Block, Sector-1, Salt Lake City, Kolkata-700 064
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